

FOR IMMEDIATE RELEASE June 21, 2021

Rep. Kitchens supports \$3.4 billion tax cut

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MADISON, Wis. – Members of the Wisconsin Joint Finance Committee have put their final touches on a biennial state budget that will result in a historic \$3.4 billion tax cut where the average family will see \$1,200 in income and property tax relief.

This move was made possible because of the state Legislature's sound budgeting practices over the past decade and a projected budget surplus of approximately \$5.7 billion.

In response to the proposed tax cuts, Rep. Joel Kitchens, R-Sturgeon Bay, issued the following statement:

"Over the past 15 months, the residents of our state have had to face unprecedented challenges due to the COVID-19 pandemic. From losing jobs to added healthcare expenses, it has been a difficult time for everyone. To ensure our residents have the chance to recover from the pandemic, it is vital that we significantly reduce the tax burden on middle-class families, active-duty military members, property owners and local employers. The budget approved by JFC will do just that.

"When we have a budget surplus, we should give that money back to its rightful owners: the hard-working taxpayers of Wisconsin. Those taxpayers – and not the government – know how to best spend and invest their money in order to have the greatest chance of succeeding.

"While we are proposing to return a considerable amount of the surplus to taxpayers, we are still able to support many of the priorities in our state. Because of the budget, the state will be providing two-thirds funding for our public schools, which gives districts an average increase of \$2,900 per pupil. This particular budget item also helps us meet the federal requirements to receive additional dollars through the American Rescue Plan Act.

"I believe this is a strong budget that will help all Wisconsin residents and I look forward to supporting it on the Assembly floor in the very near future."

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