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Weekly Radio Address:

https://legis.wisconsin.gov/eupdates/sen18/FeyenBudgetSurplusFinal_01.mp3

Unexpected Surplus Provides Great Opportunity for Wisconsin

Madison, WI – Wisconsin got great news this week! Our state has a much larger budget surplus than expected because of a decade of responsible republican budgeting and pro-growth policies.

Hi, I'm State Senator Dan Feyen from Fond du Lac.

The Legislative Fiscal Bureau estimated Wisconsin will end the next budget with \$4.4 billion more than expected. This surplus provides us a once-in-a-generation opportunity to fundamentally reform our tax code and providing tax relief for hard-working Wisconsinites.

This new money means we can build upon bipartisan efforts to reduce the tax burden for the middle class. The Legislature will return a significant portion of this surplus to the taxpayers, set the stage for even more long-term economic growth, and continue showing that lower taxes means higher state revenues.

It's been a tough year for a lot of people in our state. Now is not the time to grow government or create future budget holes. It's time to give back.

Republicans plan to responsibly return this money to taxpayers - keeping more money in the private economy through a blend of income tax reductions, property tax cuts, and help to main street businesses.

We're building a budget that invests in schools, local roads, mental health services, and core priorities. Now, we can add further tax relief to our budget plan.

To guarantee our Wisconsin's long-term success, Republicans will continue our track record of budgeting responsibly and giving back to our hard-working taxpayers – keeping our state moving forward into another decade of success.

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