

For Immediate Release June 8, 2021

Contact: Senator Chris Kapenga

(608) 266-9174

Don't Be Fooled, Folks!

Madison, WI — Senator Chris Kapenga (R - Delafield) issued the following statement concerning the non-partisan <u>Legislative Fiscal Bureau (LFB) revenue re-estimates</u> which show an unprecedented increase of \$4.4 billion:

"When trillions of printed government dollars are pumped into the economy, there will no doubt be a short-term economic jump. Do not be fooled. First, all of this money will need to be paid back. Second, I believe we are on the verge of significant inflation, which will decrease the value of each dollar. This is a temporary jump in tax revenue—sound financial planning would require this money is not spent on more government programs but returned to the taxpayer. There is no magic money tree, folks."

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Senator Kapenga represents the 33rd Senate District, which covers most of central Waukesha County and Lake Country.