

WISCONSIN LEGISLATURE

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Assembly Republicans Outline Tax Cut Plans Following Revised Fiscal Outlook

MADISON – Today the nonpartisan Legislative Fiscal Bureau announced that they have revised Wisconsin's fiscal projections – indicating that they believe the state will collect \$4.4 billion more in tax revenues thanks to strong economic growth under Republican leadership. Assembly Speaker Robin Vos (R-Rochester) was joined by Majority Leader Jim Steineke (R-Kaukauna), Joint Finance Committee Co-Chair Mark Born (R-Beaver Dam) and Speaker Pro Tempore Tyler August (R-Lake Geneva) in releasing the following statement:

"With so much money already flowing into Wisconsin from the federal government, this additional revenue gives us an opportunity to invest in the state's priorities and to cut taxes for hard working families," said **Speaker Vos**. "Shortly, our caucus will discuss those priorities and move forward on lowering the income and property tax burden on Wisconsin businesses and families."

"Wisconsin Republicans have lead the way for the past decade in offering responsible budgets that have incentivized our economy to grow," said **Leader Steineke**. "Today's announcement only further proves that we can grow Wisconsin's economy without tax hikes on residents and businesses, and massive spending increases on bloated government programs like Governor Evers has proposed since taking office."

"Looking forward from here, Assembly Republicans will continue to advance a reasonable, responsible and realistic budget that spends within our means, while also avoiding huge tax hikes on Wisconsin residents and businesses and welfare expansion like Evers proposed," said **Co-chair Born**. "The budgetwriting committee will work in the days and weeks ahead to deliver meaningful tax relief where it counts most."

"Even after a pandemic and government-mandated shutdown order by our governor, today's announcement shows our state's economy is working despite the best efforts of Governor Evers," said **Speaker Pro-Tempore August**. "Instead of hiking taxes and growing big government, Assembly Republicans will work to return more money back into the hands of Wisconsin businesses and families."