



FOR IMMEDIATE RELEASE

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REP. HINTZ: STATEMENT ON APPROVAL OF REVISED FOXCONN CONTRACT

MADISON - Today, the Wisconsin Economic Development Corporation (WEDC) board of directors unanimously voted to approve a revised contract between WEDC and Foxconn. Rep. Hintz issued the following statement:

“I am very pleased there is now a more realistic agreement between the Wisconsin Economic Development Corporation and Foxconn, which right-sizes a contract that previously did not serve the best interests of Wisconsin. The revised agreement approved by the Board today will provide flexibility to allow Foxconn to adapt to an ever-changing marketplace while also increasing accountability to and reducing the cost to taxpayers.

“Our goal has always been to support the creation of good-paying jobs that will hopefully spur additional good-paying jobs, and that goal remains the same as we look ahead. I commend Governor Evers, Secretary Hughes, her team at WEDC, and everyone involved in the negotiation with Foxconn for charting a way forward that will accomplish our goal while taking steps to ensure that the people of Wisconsin are protected and their tax dollars are invested wisely.”

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