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## Evers and Ohnstad Announce Millions in Loan Funds for Kenosha Businesses

KENOSHA – Today the Wisconsin Economic Development Corporation announced the state has formally approved \$4 million in no-interest loans for Kenosha small businesses who suffered damage during last month's civil unrest. Representative Tod Ohnstad (D-Kenosha) has worked with Governor Tony Evers, WEDC, and area legislators and officials to secure assistance to restore losses in the community.

Earlier this month, \$1 million was previously announced. Today's announcement adds an additional \$3 million to the program and increases the maximum eligible amount per business from \$20,000 to \$50,000. The loan fund will be administered by the Kenosha Area Business Alliance.

In response, Representative Ohnstad provided the following statement:

"Wisconsin is a state where people look out for one another and help out a neighbor when they need assistance. Our Kenosha community has obviously been greatly impacted by tragedy and turmoil. I am grateful Governor Evers and WEDC Secretary Hughes have made it a priority for the state to assist in repairing and rebuilding and am pleased we could secure these resources to help with the healing after recent events."

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65th ASSEMBLY DISTRICT