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Felzkowski Comments on 2019-20 General Fund Tax Collections

FOR IMMEDIATE RELEASE
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Madison, WI- Rep. Mary Felzkowski (R-Irma) made the following comments in regards to the [Preliminary 2019-20 General Fund Tax Collections](#) released yesterday by the non-partisan Legislative Fiscal Bureau (LFB):

“This year has been chaotic, filled with many unknowns and uncertainties. Fortunately, we can find solace as a state knowing that Wisconsin has been preparing for this since Governor Walker and Republicans in the Legislature took over in 2010. Through common-sense fiscally responsible initiatives, we’re in better shape than most states when it comes to combatting the financial hardships caused by COVID-19. Not only are we in a good place moving into the future, but we’ve managed to do it while continually cutting taxes and keeping more money in the peoples’ pockets.”

According to LFB and the Department of Revenue (DOR), tax collections will be 1.1% higher than the previous year. While tax collections are up, actual collections were down \$112.6 million, or .6% compared to prior estimates. Final numbers will be available in mid-October.

“While this comes as good news in an otherwise gloomy year, we’re not quite out of the woods yet. We’ve done a tremendous job over the last decade of tackling our financial problems instead of kicking the can down the road. We need to continue to make fiscally responsible decisions, cut waste and unnecessary spending, and act as good stewards to the hardworking taxpayers of Wisconsin.”

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