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Steineke: USMCA Trade Deal a Win for Wisconsin

MADISON – Assembly Majority Leader Jim Steineke (R-Kaukauna) released the following statement today recognizing the United State-Mexico-Canada Trade Agreement (USMCA) as it goes into effect on July 1:

"With \$10.5 billion worth of goods being exported to Mexico and Canada each year, the USMCA is a big win for Wisconsin businesses, manufacturers, and farmers. Today marks a significant milestone as we work to modernize the way we trade as a country and look for ways to level the playing field with our neighbors."

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USMCA and Wisconsin's Economy

According to the United States Treasury, in 2018, Wisconsin exported \$7 billion in goods to Canada as well as an additional \$3.5 billion worth of goods to Mexico. According to the latest data, Wisconsin's top exports to Mexico and Canada include:

- Machinery -- \$1.9 Billion
- Processed Foods -- \$1.1 Billion
- Transportation Equipment -- \$1.1 Billion
- Electrical Equipment, Appliances, & Components -- \$982.6 Million
- Chemicals -- \$747.4 Million
- Paper -- \$721 Million

USMCA Timeline

- November 30, 2018 Initially Signed by the United States, Mexico, & Canada
- December 10, 2019 Final Agreement Signed by the United States, Mexico, & Canada
- December 19, 2019 U.S. House of Representatives Passes USMCA 385 to 41
- January 16, 2020 U.S. Senate Passes USMCA 89 to 10
- January 29, 2020 United States Ratifies USMCA
- March 13, 2020 Canada Ratifies USMCA
- April 3, 2020 Mexico Ratifies USMCA
- July 1, 2020 USMCA Entry Into Force