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**News Release** 

# **UW System graduates generate remarkable earnings growth**

Original data analysis matched earnings, location, and employment information for 12,000 graduates

MADISON, Wis.—University of Wisconsin System graduates earn a median salary of nearly \$50,000 annually just a year after securing their bachelor's degrees, according to a first-of-its kind data analysis. After five years the median earnings of graduates surpass \$66,000.

Though the specific wages vary, such earnings growth occurs for graduates in any UW degree program. Moreover, the analysis found that nearly nine in 10 resident Wisconsin bachelor's degree graduates remain in the state for employment five years after graduation. Of nonresident graduates, 15 percent are living in Wisconsin five years later.

"I have long believed there is no better investment for the state of Wisconsin than the University of Wisconsin System and that the UW System is a terrific investment for our students as well," said UW System Regent President Andrew S. Petersen. "This data validates those beliefs. When Wisconsin taxpayers invest in the UW System, our universities produce educated, successful graduates who contribute to their communities and to the economy. When individuals invest in a UW System education, their earning potential skyrockets."

The analysis by the UW System's Office of Policy Analysis and Research merges graduation, residence, and earnings data for the first time to calculate the economic impact of a UW System education. The results are more precise than typical post-graduation surveys, which rely on self-reported data. Information from more than 12,000 graduates over the past six years was used in the confidential analysis.

"When people are trying to decide whether a public university education is right for them, they should look at this data," said UW System President Ray Cross. "A UW System education is one of the greatest values in higher education. The lifelong benefits that a college degree provides are priceless and cannot be measured alone by the extraordinary financial payoff."

Cross noted the numerous other benefits of a college education, including increased civic and social engagement along with improved health.

The analysis released Sunday (May 31) includes systemwide earnings information for graduates one, three, and five years after graduation; earnings for each period by area of study; and residence information for each period.

It is the first in a series of data releases from the ongoing analysis that will be made available over the coming months. The findings:

#### MEDIAN EARNINGS AFTER GRADUATION, UW SYSTEM, OVERALL

1 year: \$49,204

3 years: \$58,7705 years: \$66,481

#### MEDIAN EARNINGS AFTER GRADUATION, UW SYSTEM, AREA OF STUDY

## Biological and Biomedical Sciences

1 year: \$35,7903 years: \$42,3555 years: \$57,639

## Business, Management, Marketing, and

## **Related Support Services**

1 year: \$53,0863 years: \$63,0685 years: \$74,597

## Communication, Journalism, and Related Programs

1 year: \$39,9893 years: \$51,3595 years: \$58,786

## Computer and Information Sciences and

## Support Services

1 year: \$66,1273 years: \$80,3025 years: \$88,982

#### Education

1 year: \$38,8313 years: \$47,1185 years: \$47,913

## Engineering

1 year: \$72,2793 years: \$86,9985 years: \$93,696

### English Language and Literature/Letters

1 year: \$30,5843 years: \$45,8845 years: \$50,737

## Health Professions and Related Programs

1 year: \$61,5233 years: \$67,1785 years: \$71,124

#### **Physical Sciences**

1 year: \$38,2853 years: \$51,3665 years: \$59,913

#### Psychology

1 year: \$34,3743 years: \$41,6155 years: \$50,516

#### Social Sciences

1 year: \$41,9623 years: \$56,5315 years: \$62,481

#### **RESIDENCE IN WISCONSIN AFTER GRADUATION**

## Resident graduates

• 1 year: 90 percent • 3 years: 88 percent • 5 years: 87 percent

### Nonresident graduates

• 1 year: 12 percent • 3 years: 12 percent • 5 years: 15 percent

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The University of Wisconsin System serves approximately 170,000 students. Awarding nearly 37,000 degrees annually, the UW System is Wisconsin's talent pipeline, putting graduates in position to increase their earning power, contribute to their communities, and make Wisconsin a better place to live. More than 80 percent of UW System graduates stay in Wisconsin five years after earning a degree. The UW System provides a 23:1 return on state investment. UW System universities also contribute to the richness of Wisconsin's culture and economy with groundbreaking research, new companies and patents, and boundless creative intellectual energy.

#### **MEDIA CONTACTS:**

Mark Pitsch **UW System** 608-265-3419 mpitsch@uwsa.edu universityrelations@uwsa.ed <u>u</u>