



JON PLUMER

STATE REPRESENTATIVE • 42nd ASSEMBLY DISTRICT

For Immediate Release

February 14, 2020

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REP. PLUMER SUPPORTS GOP TAX PACKAGE

Madison... Rep. Jon Plumer (R-Lodi) joined his colleagues in a press conference Friday morning at the State Capitol to announce a roughly \$395 million tax cut package. This year, Wisconsin has a surplus of over \$800 million – half of which must go to the state’s Rainy Day Fund.

The Republican Tax Cut Package puts \$250 million toward the reduction of middle class income taxes by changing the standard deduction tables. Roughly \$45 million would go to decrease personal property taxes and \$100 million would pay off general fund supported borrowing. The tax cuts would start in the 2020 tax year and the average income tax filer would see a \$105 tax reduction. The income tax cut is targeted at lower income brackets. Since 2013, Legislative Republicans have returned a surplus to taxpayers three other times. The Wisconsin Policy Forum reported the tax burden for Wisconsin families is at the lowest level in nearly 50 years.

Rep. Plumer released the following statement:

“I believe that when taxpayers in Wisconsin pay the state too much, it is only right to return it to those that earned it and that is what we have proposed today. This plan will leave the Rainy Day Fund with approximately \$950 million. Not long ago, that fund was almost depleted. The economy is great now, but someday we may not be so fortunate – luckily we will be prepared with a robust Rainy Day Fund to get the state through hard times. I also believe that the right thing to do is try to pay off some debt. This plan pays off \$100 million in debt, thus continuing to ensure that Wisconsin is living within its means.”

“Wisconsin is in a position where the economy is booming, businesses are making money, and revenues are up. That allows us to return money to the taxpayers, put some away, and plan for the future. I am proud to stand with my colleagues in the Assembly and Senate to unveil this plan for my constituents and everyone in Wisconsin. I hope that Governor Evers can support this commonsense proposal and sign it into law.”

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