



State of Wisconsin
Department of Financial Institutions

Tony Evers, **Governor**

Kathy Blumenfeld, **Secretary**

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IT'S MONEY SMART WEEK 2019!



MADISON – Money Smart Week is an ideal time for media to share tips, events and strategies to help Wisconsin consumers make sound financial decisions, better handle their finances and achieve better financial well-being for themselves and their families.

Gov. Tony Evers declared this Money Smart Week in Wisconsin with the [DFI's Office of Financial Literacy](#).

This [national campaign](#) involves thousands of events and partners. There are webinars, as well as more than 200 free events provided by volunteer partners throughout our state. To find events in your area, use this [searchable map](#).

“More than half of Wisconsin residents are living paycheck to paycheck,” Wisconsin Department of Financial Institutions Secretary-designee Kathy Blumenfeld said. “Helping people make well-informed financial decisions is key to improving quality-of-life for all Wisconsin residents. That’s the goal of sharing financial tips and skills during Money Smart Week, as well as year-round promotion of financial literacy.”

In Wisconsin, according to a Financial Capability Study by FINRA:

- 51% of residents do not have a rainy-day fund of emergency money for three months of income.
- 16% engaged in some form of high-cost, non-bank borrowing over a recent five-year period.
- 56% of participants in a financial literacy test of five basic questions, answered three or fewer correctly.

[The Fed's Survey of Household Economics and Decision Making](#) is a national report on financial well-being from the Chicago Fed, which founded Money Smart Week. It was first held in 2006 in Wisconsin. “Money Smart Week is an opportunity for people to improve financial confidence and decision-making,” said Chicago Fed President and CEO Charles Evans. “Financially secure consumers are important to a strong economy.”

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