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Statement on the Wisconsin Policy Forum Report on Tax Incremental Financing

"We applaud the Wisconsin Policy Forum for showcasing the importance of TIF in economic development in the state. TIF is one of the most important, and in many cases, the only tool local municipalities have to directly engage in economic development and job creation."

"Between 200 and 2015, 447 TIF districts closed and added over \$9 billion of new value to the tax base. TIF provides communities across the state, from small towns to large cities, an opportunity to invest in the infrastructure that spurs real estate development, economic activity, and job creation."

"Maintaining flexibility in this essential economic development tool is critical to the continuation of economic growth in Wisconsin."

Jim Villa, CAE Chief Executive Officer

Wisconsin Policy Forum Report -

https://wispolicyforum.org/research/tax-incremental-financing-on-the-rise-how-do-municipalities-use-their-primary-development-tool/

More information TIF - http://naiop-wi.org/wp-content/uploads/2017/01/TIF-Brochure.pdf