

(608) 266-0620 FAX: (608) 282-3615 Toll-Free: (888) 534-0015 Rep.Sanfelippo@legis.wi.gov

> P.O. Box 8953 Madison, WI 53708-8953

**For Immediate Release** February 12, 2019

Contact:

Rep. Joe Sanfelippo Rep.Sanfelippo@legis.wi.gov 608.266.0620

## Representative Joe Sanfelippo Votes for Middle Class Tax Cut

Tax cut paid for with revenue surplus represents a tax refund for middle class taxpayers

Madison, Wis. – Today, Representative Joe Sanfelippo (R-West Allis / New Berlin) cast a vote in favor of a tax cut for nearly two million Wisconsinites as the state Assembly voted to advance the Middle Class Tax Cut bill (Assembly Bill 4 / Senate Bill 18), bringing it one step closer to being sent to the Governor's desk for final enactment.

"When someone pays too much in taxes, they deserve a refund. The working people of Wisconsin have helped generate a surplus through their tax payments to the state. We're using that surplus to pay for this tax cut, and we're giving working middle class taxpayers a refund on the taxes they've paid to Madison," said Sanfelippo.

The tax relief offered by this legislation targets single filers earning under \$100,000 and families earning under \$150,000. Projections compiled by the nonpartisan Legislative Fiscal Bureau estimate that the median income family filing jointly would enjoy a \$310 reduction in their net taxes.

"When I went door to door talking to my constituents this fall, one of the most frequent complaints I heard from them was that their taxes were too high. And they're right: Wisconsin's individual income taxes remain some of the highest in the nation, with our state having the 8<sup>th</sup>-highest taxes in the US. This tax cut is directed at those taxpayers who need the relief the most: three-quarters of this tax cut benefit will go to tax filers earning between \$30,000 and \$100,000," added Sanfelippo.

Governor Evers made a call for a middle class tax cut a central promise of his campaign, and the Middle Class Tax Cut bill helps to make good on that promise while being fiscally responsible. The Governor originally called for offsetting the tax cut with a \$518 million increase in taxes on small businesses and manufacturers. Besides such a tax hike on job creators being a surefire recipe for higher unemployment and lower economic growth, the Governor's plan would still fall short in funding by roughly \$400 million over the next two years. The plan passed today is paid for responsibly by refunding taxpayers from the budget surplus the state has accumulated.

"This plan refunds money that we have already collected from the taxpayers back to the taxpayers, and they'll see it in every paycheck because we're directing the Department of Revenue to adjust the withholding tables, so people won't have to wait until next April to see the benefit," said Sanfelippo.

###

The 15th Assembly District includes most of West Allis and the Northern half of New Berlin.