FOR IMMEDIATE RELEASE Contact: Rep. John Nygren

February 12, 2019 (888) 534-0089

## **State Assembly Passes Middle-Class Tax Cut**

**Madison**--State Representative John Nygren (R-Marinette), Co-chair of the Joint Committee on Finance released the following statement:

"Today is another step forward for middle-class tax relief for nearly two million Wisconsinites statewide. Under our tax cut, a typical family in Wisconsin will see tax relief to the tune of an estimated \$300 per year."

The middle-class tax cut will provide \$340 million per year in additional tax relief targeted to individuals making \$100,000 or less and families making \$150,000 or less. A household with median income, filing jointly would see a nearly 20-percent reduction in tax liability, which equates to \$306 per year. By increasing the standard deduction, 75-percent of the tax cut benefits filers with incomes between \$30,000 and \$100,000. The proposal is paid for with the Republican budget surplus and does not increase the state's GAAP deficit.

"Unlike Governor Evers' plan, our middle-class tax cut is paid for. After criticizing the GOP middle-class tax cut as unsustainable, the Governor introduced a tax plan that is off by \$350 million from being cost neutral, while at the same time raising taxes on business owners and farmers in every corner of Wisconsin by over half a billion dollars."

"In addition, Governor Evers' proposal provides a richer tax benefit for higher income earners. Under the GOP tax plan, 88-percent of the tax relief goes to those making \$100,000 or less. Under the Evers plan only 75-percent does. Gov. Evers and the Democrats are also advocating for elimination of the Working Families Tax Credit to pay for his tax cut. Now is not the time to raise taxes on working families."

"I hope Governor Evers lives up to his talk about being bipartisan and signs this important legislation. Raising taxes on manufacturing workers and our struggling agriculture industry when the state has a historically large surplus is not the way to achieve our common goal of reducing taxes on the middle-class."

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