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450,000 Car Owners paying for just Four County Employees \$10 of \$30 MKE County Wheel Tax enough to fund Four Lump-Sum Payouts

MADISON... Today, Wisconsin State Treasurer Matt Adamczyk released the following statement:

"The lucrative pension for Milwaukee County employees has been well-documented. An article recently written by Dan Bice at the Milwaukee Journal detailed how last year four county employees each took lump-sum amounts of over \$1 million, or \$4.8 million in total.

The wheel tax just imposed on all Milwaukee County residents, without voter approval, is estimated to bring in about \$13.5 million by charging \$30 for about 450,000 vehicles.

Even though these are different pots of taxpayer money, it is interesting to look at how the \$4.8 million relates to the \$30 wheel tax all residents are now paying. In other words, all Milwaukee County residents have to chip in \$10 for four people to retire.

In just one year, the lump-sum payouts are about 35% of the total \$13.5 million that will be raised by the Milwaukee County wheel tax. The county could lower this tax by about \$10, saving all 450,000 car owners 33%.

Unfortunately, this is not the case in Milwaukee County because of the pension scandal.

I'm sure the average Milwaukee County resident isn't happy to send another \$30 to a county that just gave checks for over \$1 million to employees—just to retire.

I wonder how many non-government workers in Milwaukee County retire with a check for \$1.34 million and \$79,705 annually for the rest of their life. I'm guessing zero."