

Tom Barrett Mayor, City of Milwaukee

**EMBARGOED UNTIL:** February 28, 2017 at 7:00 a.m. Contact: Jodie Tabak (414) 286-8504

# \*\*\*<u>MEDIA ADVISORY</u>\*\*\*

## Mayor Barrett to Highlight Housing Efforts through Private Partnerships

Ocwen's financial commitment is contributing to City efforts in helping residents keep, renovate homes

MILWAUKEE – Mayor Tom Barrett will be joined by representatives from Ocwen Financial Corporation (Ocwen), community leaders and residents to highlight the 2016 results of the partnership between the City and Ocwen. Collaborative efforts for 2017 will also be discussed.

In addition, the Mayor will accept Ocwen's financial contribution to the Strong Home Loan Fund for housing revitalization efforts for the year.

Mayor Barrett and Ocwen announced an initiative at the beginning of last year to provide substantial assistance designed to help Milwaukee homeowners who face economic challenges by administering loan modifications as well as low interest loans to help finance critical repairs to homes.

The media event will take place at one of the properties sold to Common Ground at a reduced rate to be rehabilitated. The home has since been resold to Tomeka Jones.

### WHO:

- Milwaukee Mayor Tom Barrett
- Alderman Michael Murphy
- Jill Showell, Senior Vice President of Government and Community Relations, Ocwen
- Keisha Krumm, Common Ground
- Tomeka Jones, Homeowner

### WHEN:

• Tuesday, February 28, 2017 1:30 p.m.

### WHERE:

• 3022 North 53<sup>rd</sup> Street Milwaukee